

WAVERLY TERRACE  
NATIONAL REGISTER  
HISTORIC DISTRICT

The Waverly Terrace Historic District, bounded by Hamilton Road on the west, 30th Street on the north, 27th Street on the south, and the rear property lines of properties on the east side of Peabody Avenue on the east, will be considered by the Georgia National Register Review Board for nomination to the National Register of Historic Places at its April 8, 1983 quarterly meeting. The National Register is the Federal Government's official list of historic properties worthy of preservation. Listing in the National Register provides recognition and assists in preserving our Nation's heritage.

Listing in the National Register provides the following benefits to historic properties:

-Consideration in the planning for federally assisted projects. Section 106 of the National Historic Preservation Act of 1966 provides that the Advisory Council on Historic Preservation be given an opportunity to comment on projects affecting such properties.

-Eligibility for Federal tax benefits. If a property is listed in the National Register, certain tax provisions may apply. The Tax Reform Act of 1976, as amended by the Revenue Act of 1978 and the Tax Treatment Extension Act of 1980, and the Economic Recovery Tax Act of 1981, contain provisions intended to encourage the preservation of depreciable historic structures by allowing favorable tax treatments for rehabilitation, and to discourage destruction of historic buildings by eliminating certain Federal tax provisions for demolition of historic structures. Beginning January 1, 1982, the Economic Recovery Tax Act replaces the rehabilitation tax incentives available under prior law with a 25% investment tax credit for rehabilitations of certain historic commercial, industrial and residential rental buildings. This can be combined with a 15-year cost recovery period for the adjusted basis of the historic building. Historic buildings with certified rehabilitations receive additional tax savings because they are exempt from any requirement to reduce the basis of building by the amount of credit. The Tax Treatment Extension Act of 1980 includes provisions regarding charitable contributions for conservation purposes of partial interests in historically important land areas or structures.

-Consideration of historic values in the decision to issue a surface coal mining permit where coal is located, in accord with the Surface Mining and Control Act of 1977.

-Qualification for Federal grants for historic preservation when funds are available.

Owners of private properties nominated to the National Register of Historic Places must be given an opportunity to concur in or object to listing in accord with the National Historic Preservation Act Amendments of 1980 and Federal regulations 36 CFR part 60. Any owner or partial owner of private property who chooses to object to listing is required to submit to the State Historic Preservation Officer a notarized statement certifying that the party is the sole or partial owner of the private property, as appropriate, and objects to the listing. If a majority of the owners object to listing, the district will not be listed. Each owner or partial owner of private property has one vote regardless of how many properties or what part of one property that party owns. If the district cannot be listed because a majority of owners objects prior to the submission of a nomination by the State, the State Historic Preservation Officer shall submit the nomination to the Keeper of the National Register for a determination of the eligibility of the district for inclusion in the National Register. If the property is then determined eligible for listing, although not formally listed, Federal agencies will be required to allow the Advisory Council on Historic Preservation an opportunity to comment before the agency may fund, license, or assist a project which will affect the property. If an owner chooses to object to the listing of property the notarized objection must be submitted to Elizabeth A. Lyon, State Historic Preservation Officer, Department of Natural Resources, 270 Washington Street, S.W., Room 701, Atlanta, Georgia 30334 by April 8, 1983.

Comments on whether the district should be nominated to the National Register should also be sent to the above address. Comments must be received before the Review Board considers this nomination on April 8, 1983. A copy of the nomination form and the criteria under which properties are evaluated are on file in the State Historic Preservation Office and will be made available upon request.

A public information meeting to discuss the proposed Waverly Terrace Historic District will be held on Thursday, February 17, 1983 at 7:30 p.m. in the Old Columbus High School (The Secondary Industrial School). Representatives from the State Historic Preservation Office and the Lower Chattahoochee Area Planning and Development Commission will be present to discuss the National Register program. All property owners and interested persons are encouraged to attend this meeting.

This nomination is sponsored by the Waverly Terrace Neighborhood Association.  
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